

<i>2014-15 announced teaching and fee waiver grant</i>	<i>£31,975,352</i>
<i>2014-15 WSUM target</i>	<i>183,269</i>
Change from 2014-15	-1%
2015-16 teaching and fee waiver grant (2014-15 adjusted for change in volume)	£31,655,598
2015-16 WSUM target (2014-15 adjusted for change in volume)	181,436
Equivalent credit target for 2015-16	124,252
Teaching and fee waiver grant under new simplified approach	£31,461,876
Teaching and fee waiver	£26,058,601
ELS premium	£4,631,451
Social Inclusion funding	£771,824
Rural premium	£0
Assumed fees from other sources	£3,594,046
<i>Gross Funding</i>	<i>£35,055,922</i>
2015-16 teaching and fee waiver grant to be paid	£31,655,598
2015-16 T & FE using simplified approach (for information only)	£31,461,876
Difference in grant if simplified approach had been fully implemented	-£193,723