

**Meeting of the Audit Committee
to be held on Thursday 10 December 2015
at 3.00 pm in Room F137 in the Ayr Campus**

AGENDA

- 1 Welcome and Declarations of Interest
- 2 Apologies
- 3 Minute of the meeting held on 29 September 2015 (Paper 1)
- 4 2014-15 Board of Management Report and Financial Statements (Paper 2)
- 5 2014-15 External Audit Reports
 - (i) Annual Report to BoM and Auditor General (KPMG) (Paper 3)
 - (ii) Letter of Representation (KPMG) (Paper 4)
- 6 Internal Audit

College

 - (i) Internal Audit Rolling Action Plan at November 2015 (Paper 5)

Scott Moncrieff

 - (i) 2014-15 Student Funding Audit – observations (Paper 6)
 - (ii) 2014-15 SUMs Audit – observations (Paper 7)
 - (iii) 2015-16 Key Financial Systems Audit (Paper 8)
- 7 Risk Management
 - (i) Risk Management Policy – for approval (Paper 9)
 - (ii) College Risk Register at November 2015 (Paper 10)
- 8 New Campus Risk Register (V10) at November 2015 (Paper 11)
- 9 AY2014-15: Activity and Funding Audits by Scott Moncrieff (Paper 12)
- 10 2014-15: Audit Committee Draft Annual Report (Paper 13)
- 11 Date of Next Meeting – Thursday 24 March 2016

For information

- (1) Internal Audit Annual Report April 2014-July 2015
(as presented to the Audit Committee on 29 September 2015)
- (2) Certificate of Assurance on Governance Arrangements 29 October 2015