

**Meeting of the Audit Committee
to be held on Thursday 8 December 2016
at 3.00 pm in Room F137 in Ayr Campus**

AGENDA

- 1 Welcome and Declarations of Interest
- 2 Apologies
- 3 Minute of the meeting held on 13 September 2016 (Paper 1)
- 4 Matters arising

Part A – For discussion, decision and approval

- 5 2015-16 Financial Statements to July 2016
 - (i) 2015-16 Board of Management Report and Financial Statements (Paper 2)
 - (ii) 2015-16 External Audit Reports
 - (a) Annual Report to BOM and Auditor General (KPMG) (Paper 3)
 - (b) Letter of Representation (KPMG) (Paper 4)
- 6 Internal Audit-Scott Moncrieff
 - (i) Internal Audit Annual Report (Paper 5)
 - (ii) AY2015-16 Credits Data Return (Paper 6)
 - (iii) AY2015-16 Student Support Funds and EMA Audits (Paper 7)
- 7 2015-16 Audit Committee Draft Annual Report (Paper 8)

Part B – Regular Reporting/Monitoring

- 8 2015-16 Internal Audit Rolling Action Plan at October 2016 (Standing Report) (Paper 9)

Part C – Risk Management

- 9 2016-17 Risk Management
 - (i) College Risk Register (V2) at October 2016 (Paper 10)
 - (ii) New Campus Risk Register (V18) at October 2016 (Paper 11)

Part D – For Information

- 10 National Fraud Initiative 2016 (Paper 12)
- 11 Scott Moncrieff Certificates on AY2015-16 Funding Audits (Paper 13)
- 12 Scott Moncrieff 2016-17 Internal Audit Plan (Paper 14)
- 13 Date of Next Meeting – Thursday 23 March 2017 in Ayr Campus