

**Meeting of the Audit Committee
to be held on Thursday 16 June 2016
at 3.00 pm in the Boardroom in the Kilmarnock Campus**

AGENDA

- 1 Welcome and Declarations of Interest
- 2 Apologies
- 3 Minute of the meeting held on 24 March 2016 (Paper 1)
- 4 Matters arising

Part A – For discussion, decision and approval

- 5 Internal Audit Reports presented by Scott Moncrieff
 - (i) Outcome Agreements (Paper 2)
 - (ii) Curriculum Review-Extended Learning Support (Paper 3)
 - (iii) SFC Resource Return (Paper 4)

External Audit Reports presented by KPMG

- (iv) Audit strategy review and plan for 12 months ending 31 July 2016 (Paper 5)

Part B – Regular Reporting/Monitoring

- 6 Internal Audit Rolling Action Plan at May 2016 (Paper 6)

Part C – Risk Management

- 7 Risk Management
 - (i) Risk Appetite - Key Themes (Presentation)
 - (ii) College Risk Register (V3) at June 2016 (Paper 7)
 - (iii) New Campus Risk Register (V16) at May 2016 (Paper 8)

Part D – For Information

- 8 Audit Scotland appointment - External Auditors AY 2016-17 to 2020-21 (Paper 9)
- 9 FRS102: Implications of new accounting standard (Paper 10)
- 10 Date of Next Meeting - TBA