

**Meeting of the Audit and Risk Committee
to be held on Tuesday 17 March 2026 at 4.00pm
by Hybrid Attendance at G93, Dam Park, Ayr Campus and via Microsoft Teams**

AGENDA

1. Welcome and Declarations of Interest
2. Apologies
3. Minute of the meeting held on 02 December 2025
 - ARC Action & Decision TrackerPaper 1 (C/P)
Paper 1A (P)
4. Matters arising

Part A – For discussion, decision and approval

5. Internal Audit Reports (2 / 10)
 - a. Financial Regulations and Compliance Paper 2 (P) SA
 - b. Non-SFC Income Paper 3 (P) SA
6. Draft 2026-27 Internal Audit Plan (2 / 5 / 14) Paper 4 (P) ARi
7. Internal Audit Progress Report (6) Paper 5 (P) SA
8. External Audit Update Paper 6 (R) LW
9. Assurance Mapping Update (3 / 4) Verbal (P) ARi

Part B – Regular Reporting/Monitoring

10. Digital Update Report (18 / 19) Paper 7 (R) ARi
11. Rolling Audit Action Plan (7) Paper 8 (R) LW

Part C – Risk Management

12. Strategic Risk and Opportunities Register (15) Paper 9 (R) ARi

Part D – Committee and College Staff Only

13. Annual Review of the Effectiveness of Internal Auditor (5 / 13) Paper 10 (R) ARi
14. Internal Audit Service Contract (5 / 6 / 13) Paper 11 (R) ARi

Part E – For information/AOB

15. AOB

Date of Next Meeting – Tuesday 02 June 2026 at 4.00pm

(C/P) Confirmed minutes will be published; (P) Papers will be published on the College website; (R) Papers will not be published for reasons of commercial sensitivity or for reasons of personal data confidentiality